



BII *guide*



Recovery Loan Scheme

**This guide is
interactive!**

**Find more on
www.bii.org**

On 3rd March, Chancellor Rishi Sunak announced a new loan scheme...



Available from 6th
April until 31st
December 2021



Available:

Term loans and overdrafts
will be available between
£25,001 and £10 million
per business

6 years

to repay
term loans

3 years

to repay
overdrafts

Details of how to apply have not
yet been released, but we will
update as and when available



Your business
must be trading
in the UK



You will need to
show your business
has been impacted
by the pandemic

[Read more
about the
loans here](#)

Your BII Team are on hand to help!



Your BII Team - 01276 684449

BII Helplines - 0330 058 3878

Email us: membership@bii.org

WWW.BII.ORG

Keep up to date with the latest news:



[@BIIandBIIAB](https://www.facebook.com/BIIandBIIAB)



[@BritishInstituteofInnkeeping](https://www.instagram.com/BritishInstituteofInnkeeping)

Grant Type	Rateable Value: Less than £5K	Rateable Value: £5 - £5K	Rateable Value: Greater than £5K	Link to BII Guide	Link to Apply	Application Completed?	Grant Received
Local Restrictions Support Grant (Open) - Per Month	£934	£1,400	£2,100	Click here to access	Via Local Council - Click here to apply		
Local Restrictions Support Grant (Closed) - Per Month	£1,334	£2,000	£3,000	Click here to access	Via Local Council - Click here to apply		
Local Restrictions Support Grant (Addendum - Announced Jan 2021) - One-Off	£4,000	£6,000	£9,000	Click here to access	Via Local Council - Click here to apply		
Christmas Support Payment (One-Off Grant) - One-Off	£1,000	£1,000	£1,000	Click here to access	Via Local Council - Click here to apply		
Additional Restrictions Grant - Discretionary	Discretionary - dependent on Local Council	Discretionary - dependent on Local Council	Discretionary - dependent on Local Council	Click here to access	Via Local Council - Click here to apply		



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